

## Water District Notice of Public Hearing on Tax Rate

The Deerhaven Water Control & Improvement District will hold a public hearing on a proposed tax rate for the tax year 2018 on September 8, 2018 at 9:00 am at the Real Estate Office, 101 Deerhaven Dr., Horseshoe Bay, Llano County, Texas. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

**FOR** the proposal: James Maughan, Milton Dietert, Jeff Rudenstein, Tim Dykes and Ralph Hendricks.

**AGAINST** the proposal: None

**PRESENT** and not voting: None

**ABSENT:** None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	<b>Last Year</b>	<b>This Year</b>
Total tax rate (per \$100 of value)	<u>\$0.22900/\$100</u> Adopted	<u>\$0.22900/\$100</u> Proposed
Difference in rates per \$100 of value	\$0.00	
Percentage increase/decrease in rates (+/-)	0.0%	
Average appraised value	\$328,545	\$314,565
General exemptions available (excluding senior citizen's or disabled person's exemptions)	\$ 379	\$ 363
Average taxable value	\$321,166	\$314,202
Tax on average residence homestead	\$ <u>752</u>	\$ <u>719</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	\$ -33	
and percentage of increase (+/-)	-4.4%	

### NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.